

Item 4: Treasurers Report

Although the AGM doesn't agree this year's accounts, the figures for the year to end of November are as below.

F&H Liberal Democrats Accounts Year to date 2024 (to 28/11/24)

Opening Bank Balances (1/01/24)

Treasurers	£1726.29	
Business Instant	£1099.09	
Cash at Hand	£0.00	
Cheques not presented	£0.00	
		£2825.38

LESS Expenditure

Website	£0.00	
Connect	£0.00	
Printing and Adverts	£800.09	
Election	£2,816.97	
Postage	£85.00	
Events	£0.00	
Other	£1029.61	
		£4,789.65

PLUS Income

Donations	£2,833.00	
Membership	£237.03	
Bank Interest	£33.66	
Printing	£0.00	
Events	£0.00	
Other	£1245.15	
		£5731.99

£1000.32

Represented by Closing Bank Balances (28/11/24)

Treasurers	£154.97	
Business Instant	£3,612.75	
Cash at Hand	£0.00	
Cheques not presented	£0.00	
		£3,767.72

The 2023 accounts were considered by the executive in February, agreed and filed with the Party as we are required to do. We will return to them for agreement later on the agenda.

The monthly donation reporting has also been made to the Party: we are currently "full compliant".

The expenditure shown below in 2023 as election, printing and postage were mainly towards campaigning for the District Elections.

Currently as you can see our key income is from donations, especially regular donations (which currently total almost £300 pm, although £140pm on that is “tithe” from one Councillor). In 2023 we received £30 a month from Kent LD’s, that funding stopped in September 2024.

We have however received good commissions for sales of Lib Dem Draw tickets (shown under “Other Income” in the accounts). Thank you to all that have bought tickets, and for those that haven't yet done so for Christmas 2024, sales are open until the 11th, at <https://libdemdraw.org.uk/folkestone-hythe> As a “sponsor” of the draw, we are also hoping for a small additional commission in the New Year for our role in organisation.

There is £3,767.72 in hand which is of course after the expenditure on the 2024 General Election. The next scheduled elections (for Kent CC) are in May 2025 and we have started to spend money on adverts and printing

Item 5: To note the accounts for 2023

Opening Bank Balances (1/01/23)		
Treasurers	£2,110.73	
Business Instant	£57.02	
Cash at Hand	£0.00	
Cheques not presented	£0.00	
		£2,167.75
LESS Expenditure		
Website	£271.2	
Connect	£0.00	
Printing	£782.48	
Election	£1,819.84	
Postage	£195.36	
Events	£0.00	
Other	£731.32	
		£3,837.74
PLUS Income		
Donations	£2,711.00	
Membership	£315.33	
Bank Interest	£6.07	
Printing	£0.00	
Events	£0.00	
Other	£1,234.25	
		£4,495.37
		£657.63
Represented by Closing Bank Balances (31/12/23)		
Treasurers	£1,726.29	
Business Instant	£1,099.09	
Cash at Hand	£0.00	
Cheques not presented	£0.00	
		£2,825.38

I'd ask the 2023 accounts are noted.

Item 6: Appointment of Independent Examiner for the 2024 Local Party Accounts

I'd recommend we approach Alan Collins Rosell, the Treasurer of Medway Liberal Democrats, to review the 2024 accounts as an external and independent person.